Official County Pager.

LILY and DOLLY WRIGHT Editors and Proprietors.

## Coin's Financial School.

W. H. GARVEY Copyrighted in 1802 by Corn Pontagntno CO. THEIR COMMERCIAL VALUES COMPARED

"Comparing the prices," continued Corn, "of the relative commercial values of the two metals for the whole world, Mr. Sauerbeck, an English statistician. has prepared a table showing the value of silver as measured in gold for 19 years subsequent to 1873. The table expresses it in index numbers. It is London quotations.

"I have these tables printed," said Corn, "and will cause them to be distributed among you."

Little boys then went through the school and gave every one a copy of the

Corn waited till the tables were distributed and then looking straight at Mr. Gage, he said:

"You will see from this table that during the 19 years prior to 1873, while free coinage was the law in the nations I have named, the commercial value of silver in the London market-in gold standard England-did not vary either way more than 2 per cent .- . S of 1 per cent under was the least, and 2 per cent ever was the greatest. The average for the 19 years shows a premium on silver over gold, which is explained by the disturbance created by the difference in ratios in France and the United States.

"If the same ratio had existed in all these countries, then the only difference would have been the exchange difference, the cost of freight in the movement of bullion when unevenly distributed as between silver and gold when needed at different points.

"Nor did the varying quantities of silver and gold in the world, during this period from 1854 to 1872, have the least effect on the relative commercial value of the two metals,

"Mr. Mulhall, the London Statistician, has compiled statistics showing the relative quantity of silver and gold in the world at different periods, and his figures | States. are substantiated by the official reports of the governments of the world from tributed, and every one in the room had which they were taken.

"He gives the relative quantity in 1848, 1880 and 1890, but does not give it at any other date between these periods But taking the dates he does give, we find that in 1848 there were 31 tons of never higher than 1 to 16.25, a variation want him to say why I have not." silver to 1 ton of gold in the world. In of only about two points. 1880, 18 tons of silver to 1 ton of gold. In, 1890, 18 tens of silver to 1 ton of gold.

"Now as the relative supply of silver to gold was decreasing from 1848 to 1889, then this decrease was in progress between 1854 and 1872, and yet during the commercial ratio appears. this period it had no effect on the relative value of the two metals.

"If Mr. Sauerbeek's table was exvariation in it would be no greater than existed between 1854 to 1872.

"And yet we find that there were 31 tons of silver in 1848 to 1 ton of golda large over-production of silver as com- what a change, Oh! my countrymen. pared with gold. Using the official figures given by Mr. Mulhall, and esti- being worth one pound of gold, we see at reputation, such as Luther Laffin mating from them, the proportion in 1872 it jumping rapidly, till in 1892 it took was 19 tons of silver to 1 of gold. The nearly 24 pounds of silver to equal in production of silver had become materi- commercial value one pound of gold. ally less as from 1848 to 1872, there was | And now it takes 32 pounds of silver to no difference in the commercial value of the two metals that would not be ac-

1854 the gold mines of California added of silver to gold produced has been largely to the world's stock of gold. So growing less. much so that men of Mr. Gage's views We here have the demonstration of coming cacant, while their taxes were as to supply of the two metals varying, how free comage controls the commercial growing bigger; merchants who had started a propaganda for the demones value of the two metals." tization of gold.

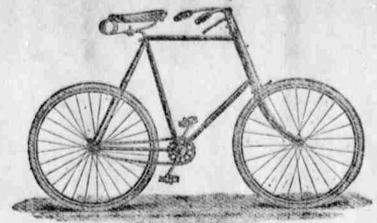
we find that it had no effect on the rela- both wetals in fixing their parity at the question, tive commercial values of the two metals. ratio established, they were virtually one The reason why it could have had no metal, and a difference in production of effect was because the demand for either could not have, and did not have, Price was unlimited. Both enjoyed the same the least influence. advantage in that respect.

gaged in it, gold maintained its com- other by a pipe. mercial value. They realized then by the practical workings of free coinage of cane at the reservoirs and their conthe two metals, their error and aban- necting pipe, "the water in one of these doned the effort.

tion in 1873, no doubt silver never them virtually one metal and either would have been demonetized. Nearly answers the requirement of the governevery one would have been alive to the ment for money. So long as that con interest of our metallic money and it necting pipe remains, the water in the would have been daily asserting its own two reservoirs will remain even-the importance as in 1850-54.

"It was during a period of suspension of specie payments in England following their quantities vary from time to time. the French war that parliament demone manner that it was accomplished in this i the two metals. When that was taken

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A COMPARISON FOR 200 YEARS. "To show you how perfectly the law of free coinage worked from time immemorial till 1873, in sustaining the commercial value of silver and gold at a parity, I am now going to distribute among you a copy of page 50 of the Statistical Abstract' for 1892, issued by the Treasury Department of the United

Corn waited until they were disone in his hand, including Mr. Gage.

You will see from this table," continued Corn, "that from 1687 to 1873 began. the commercial ratio of the two metals

"This difference is accounted for by the difference in ratios fixed by different ours being 15 to 1 prior to 1834.

from I687 to 1873 and see how smooth not wear away.

"Now all stop, with your fingers on 1873! Up to this point through two centuries we see how the commercial tended back to 1848 or to 1792, the value of silver and gold was kept at a parity notwithstanding the varying supplies of the two metals.

"Now run your fingers down from 1873 to 1892, and in that short period Allerton; merchant princes like Mar-"Instead of 15 to 16 pounds of silver

equal in the market one pound of gold. "While in 200 years there was under counted for by the French ratio dis- free coinage a variation of only about 2 understood. They had listened criticturbance sod the cost of exchanging the points, in 21 years, under demonstration ally, expecting to detect errors in his there is a variation of 16 points, and facts or reasoning. There were none "During the period between 1849 and during the latter period the proportion They were amazed. He was logical

"And yet with all that gold output, of free coinage or unlimited demand for had each an interest in this money

"I will illustrate it another way." The attempt that was then made to In less than a minute Corn had drawn Increased. demonstize gold had not gone far, when on the blackboard two reservoirs filled to the surprise of those that were ear with water and connected with each

"Now," said Corn, pointing with the reservoirs represents silver and the "Had specie payments been in opera- other gold. The connecting pipe makes same height. Do away with the connecting pipe and the feed pipes at 4 and 5 will soon destroy the equilibrium as

"The law of free coinage (the contised silver in 1816, in much the same occting pipe) maintains the parity of THE

away from silver and left on gold a disturbance was natural.

> "Prior to 1873, when the connecting pipe was working freely, the ratio in France was 151 to 1, while in this country it was 16 to 1, and this difference in ratio was the only disturbing element, causing only slight fluctuations in the comparative value of the two metals, when measured in each otherthis depending on the direction in which the bullion was moving,

> "But the moment the 'connecting pipe' was cut, the derangement in the values of the metals and of all property

"And now," said Corn, "if I have was never lower than 1 to 14.14, and not answered Mr. Gage's question, I

COIN had been listened to with rapt attention. A pin could almost have been heard to drop at any moment. No governments, and the cast of exchange; sound was heard except the voice of the young speaker, whose pleasant style of "Run your eyes down these columns address had a charm about it that did

There were many scholars and thoughtful business men in the audience -men of intelligence. Many of them owned large ousiness blocks. Capitalists who had made Chicago what it issuch men as Leander McCormick, H. H. Kohlsnat, L. Z. Leiter, Phil. D. Armour, Potter Palmer and Samuel shall Field, John V. Farwell and Frank MacVeagh; lawyers of local and nation-Mills, Julge Henry G. Miller, Judge Collins, Jne. S. Cooper, Edwin Walker and A. S. Trude.

There was a fascination in Corn's manner of delivery that had caused every word he uttered to be heard and

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(To be continued.)

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BEAVER HERALD Beaver, O. T. MOTICE.

Notice is hereby given to all persons interested in the estate of Wes, H. Juy, deceased, that on the bin day of July, A. D. 1805, James I. Hennen, as the administrator of said deceased, filed his pentien in the Probate Court of the County of Beaver, and Territory of Oktahemu, praying for an order of sale of all the personal preperty of said estate, and that afterwards, to-wit, on the 12th day of July, A. D. 1895, said Court entered an order fixing the 35th day of July A. D. 1805, at the hour of 10 o'clock A. M. of said day, that being a day of a special term of said Court, as the time for hearing said application, at the Probate court room in Beaver, in said County, when and where all persons interested in said estate may appear and show cause why an order of sale should not be made as prayed for in said application.

Witness my hand and the Seal of said Court affixed this 12th day of July, 1805. CARTER TRACY.

Probate Judge

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## CONSOLIDATED VOTICE FOR PUBLICATION.

PUBLICATION.

Land Office at Woodward, O. T. June 11, 1885. Notice is hereby given that the following named settlers have fired notice of their intention to make final proof in support of their claims and that sail proof will be made lefore carrier tracy, Probate Judge of Benver county, O. T., at Benver O. Z., on July 27, 1890, viz. Bishn H. Long for the WM SWK Sec 13, and SEM SEN Sec 14, and XWM XWM Sec 21, Twp. 3 n Range 26 E C M.

Viz. George w. Long, for the WM SEM and EM SWM Sec 21, Twp. 3 n Range 26 E C M.

They name the following witnesses to prove

They name the following witnesses to prove heir continuous residence upon and cuiti-ation of, said land, viz:

Ansel Groves, Lewis F. Shaw, Benyor, O. T. lesse Perkins, Wm. S. Southers, Benton, O. T. Any person who desires to protest against the allowance ecood proof, or who knows of my substantial reason, under the law and havegolathous of the interior Department, any such proof should not be allowed, will se given an opportunity at the above men lioned time and place to cross examine the altinesses of said claimant, and to offer evidence in rebottal of that submitted by claimant. with Wilson M. Hammock, Register.

### NOTICE.

Notice is hereby given to all persons in erested in the estate of Zelma W. Boutwell, deceased, that on the 18th day of June, 1895. Julia E. Pease produced and filed in the Probate court of the County of Beaver and Territory of Oklahoma, an instrument in writing purporting to be the last will and testament of Zelma W. Boutwell, deceased, and also fited in said Court her petition praying for the probate of said will, and that Letters of Administration with will annexed issue thereon to said petitioner Julia E. Pease the sole legatee named in said will.

Pursuant to an order of said Court made on the 12th day of July, 1895, notice is hereby given that Monday, the 5th day of August, 1895, at the hour of 10 o'clock A. M. of said day, that being a day of a special term of said Court, has been appointed as the time for hearing said petition and proving said will at the Probate court room in Beaver in said County of Beaver. when and where all persons interested may appear and contest the same.

In Testimony Whereof, I have hereunto set my hans and the Seal of said Probate Court this 12th day of July, 1895.

CARTER TRACY, Probate Judge.

### CONSOLIDATED NOTICE FOR PUBLICATION.

U. S. Land Office, Woodward, O. T., July 3d, 1885. Notice is hereby given that the following named settlers have "led notice of their in tention to make final, roof in support of their claims, and that said proofs will be made before Carter. Tracy Probate Judge in nod for Beaver county, Oklahoma, at Beaver, Okla, on Aug. 17, 188, viz. Joel C. Murchy H E no. 305 for S E N Sec 4 Twp 4 n, of R 28 E C M.

Also James H Murchy H E no. 316 for S is of N W is and N is S W is sec 3, Twp 4 n, R 28 E C M.

They name the following witnesses to prove their continuous residence upon and cultivaton of, said lauds, viz:

William M G Gubbert, of Cline, Okia. Joel C Murphy, James H Murphy, Mary E Gahvert of Gate, O T, Fred C Tracy of Beaver, O T.

Any person who desires to protest against the allowance of such proof, or who knows of any substantial reason, under the law and the regulations of the Interior Department, why such proof should not be allowed, will be given an opportunity at the above mentioned time and phase to cross stamins the wilnesses of said chamant, and to offer evidence in rebuttal of that submitted by claimant. WILSON M. HAMMOCK,

25-30

### CONSOLIDATED NOTICE FOR PUBLICATION.

PUBLICATION.

U. S. Lund Office, Woodward, OT, July 5d, 1865.

Notice is hereby given that the following-named softlers have fined notices of their intention to make fined proof in emporal of their claims, and that said proof in emporal of their claims, and that said proof will be made before Carlor finey Probate Judge in and for Beaver county, Oklandown, at Resear, Okla, on Ang IT, 866, vic. William M.G. Gabbert for H.E. ve. 200 for Fig. W.M. and W.J. S.E.M. Also Mary R. Gabbert for H.E. ve. 206 for Loue

Also Mary E Gabbert for H E no. 286 for Long Sand s and 8 t N W I bec t Twp. 4 n Range 28 E C M. They name the following witnesses to prove their continuous residence spens and cultivat-in of, soid land, viz. James H Murphy, Joel C Murphy, of Gate, Okia, J an McLovern, William M G Gabbert of Cline, Okia, Fred C Tracy, of Benver Okla-

Any person who desires to protest against the allowance of such proced, or who knows of any substitutial reason, under the law and the regulations of the interior. Department, why such proceded and the allowed, will be given an opportunity at the shore mentioned time and place to cross examine the witnesses of said claimant, and to offer evidence in rebuttal of that submitted by claim.

NOTICE FOR PUBLICATION Land Office at Woodward, O. T. June 21, 1895 Notice is hereby given that the following named settler has filed no fee of her intention to make flush proof in support of her claim, and that said proof in support of her claim, and that said proof will be made before Carrier Trucy, Probate Judge of Braver county, at Heaver, O. T. on Anneat in 1895, viz. Cora Willenskon, for the SWI NEL and EMNE NWI and NWE NWI Sec 10, Twp in Rang 25, E.C.M.

She names the following witnesses to prove sir cortinuous residence upon and cultivation of, said land, vis: William T. Bruce, Meade, Kan. Wiley B. Rhodes, James Mar.in, N. J. Hhodes, Byers, Kao.

Any person who desires to protest against the allowance of such proof, or who knows of any substantial reason, under the law and the regulations of the Interior Department, why such proof should not be allowed, will be given an opportunity at the above mentioned time and place to cross examine the ritnesses of said claimant, and to offer evidence in retuital of that submitted by claimant.

23-2 W. M. HAMROUN, Register.

NOTICE FOR PUBLICATION. U. B. LAND OFFICE.

He notice the following witnesses to prove his continuous residence upon and entitivation of aid land, viz: Thomas Johnson, Thomas Martin, John W., Spurgeon, Pavid M., Mansey all of Nys. O. T.

Any person who desires to protest sgainst the allowance of such proof, or who knows of any satisfactful reason, under the law and the regulations of the Interior Designment, why such proof should not be allowed, will be also as an experience. W. M. HAMMOND, Register.



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the body, thus supplying the latter with the vitality necessary to insure their health. The pneumogastric nerve, as shown here, may be said to be the most important of the entire nerve system, as it supplies the heart, lungs, stomach, bowels, ctc., with the nerve force necessary to keep them active and healthy. As will be seen by the cut the long nerve descending from the base of the brain and terminating in the bowels is the pneumogastric, while the numerous little branches supply the heart, lungs and stomach with necessary vitality. When the brain becomes in any way disported by irritability or exhaustion, the nerve force which it supplies is lessened, and the organized by irritability or exhaustion, the nerve force which it supplies is lessened, and the organized by irritability the importance of this fact, but treat the organized by irritability the importance of this fact, but treat the organized by irritability the importance of this fact, but treat the organized by irritability and the organized by irritability the importance of this fact, but treat the organized by irritability and the organized by irritability of the study of this subject, and the principal discoveries concerning it are due to his efferts. Dr. Miles' Restorative Nervine, the unrivaled brain and nerve food, is prepared on the principle that all nervous and many other difficulties originate from discrictor of the pervecenters. Its wonderful successing the curing these disorders is testified to by thousands in every part of the land.

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